GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' AND BENEFITS COMMITTEE REPORT

DECEMBER, 2016

Members' Benefits Committee Meeting Summary Period: August, 2016 to July, 2017

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Service Retirement (ERIP)	Defined Contributions	818	833	868	873								
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1 1 1 0	I New Retirees	24	30	58	38	16	0	0			0	0	0
	No. of Committee Meetings Held	-	1	1	1	1	0	0	0	0	0	0	0
	No. of Resolutions Submitted	0	0	0	0	0	0	0				0	0
0 0 0 0 0	Communications Received	0	0	0	0	0	0	0		0			0
	Communications Acted On	0	0	0	0	0	0		0		0	0	0



Members & Benefits Committee

December 16, 2016

MEMORANDUM

TO: Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT: December - 2016 Report

Please find attached the Members' and Benefits Committee's December, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

Defined Benefits 2,172
 Defined Contributions 8,405

10,577

B. No. of Retirees

Defined Benefits 7,197
 Defined Contributions 873

8,070

18,647

II. TOTAL STAFFING:

A. Benefit Services Division

1. Budget 2016 12 Actual

6

B. Members' Services Division

1. Budget 2016 Actual 8

4

III. TOTAL CASES PENDING

		TOTA	AL CASE	S REVII	EWED		35
F.	New	Retirees	(Nos. 37	28- 3743)			16
E.	Section	on 8134 Applicants	(a).3 Min	nor Childr			8 0 0
D. 		on 8130 Applicants		O			0
C.	Section	on 8125 Applicants	Medical	Disability	Retirement		0
B.	Section	on 8123 Applicants	Medical	Disability	7		0
							10
	2.	Service Retiremen		Regular ERIP		10 0	
	1.	Age Retirement	B.	Optiona Regular ERIP	1	0 1 0	1
A.	Secti	on 8119 Applican on 8120 Applican on 8120.1 Applican	its Post 10	0/01/81	20/25/60 25/30/60 25/30/65		
Δ	Vacto	on XIII Annlican	to Dra 11	1//11/21	20/25/60		

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 14, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/**Age** Retirement Application (§8119 pre 10/01/81)

a. Name: Jesse F. Pangelinan (List # 3434)

Date of Birth:

Department: Guam Legislature

Length of Service: 21 Years 04 Months 00 Days

Service Factor: 21.333

Average Annual Salary: \$23,371.76 Annual Annuity: \$11,296.08 Percentage Earned: 48.332175

Effective Date: October 31, 2015

1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications (§8120. post 10/01/81) for review

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

There are no Optional/Age Retirement Applications (§8120.1 post 08/22/84) for review

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: Janet D. Beldad (List # 3471)

Date of Birth:

Department: Judiciary of Guam

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$62,941.12 Annual Annuity: \$53,499.84 Percentage Earned: 84.999822

Percentage Earned: 84.999822

b. Name: Joann D. Camacho (List # 3468)

Date of Birth:

Department:

Guam Housing & Urban Renewal Authority

36 Years 00 Months 00 Days

Service Factor:

Length of Service:

36.000 Average Annual Salary: \$57,087.93

Annual Annuity: Percentage Earned:

Effective Date:

\$48,524.64 84.999823

January 01, 2016

c. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary: Annual Annuity:

Percentage Earned:

Effective Date:

Paul U. Camacho (List #3483)

Department of Public Works

29 Years 04 Months 15 Days

29.375

\$39,628.91

\$27,120.96

68.437310 January 23, 2016

d. Name:

Date of Birth:

Department:

Length of Service:

Service Factor:

Average Annual Salary: Annual Annuity:

Percentage Earned:

Effective Date:

Catalina T. Cruz (List # 3454)

Department of Labor

36 Years 00 Months 00 Days

36.000

\$67,024.03

\$56,970.48

85.000081

December 26, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: Kenneth JM Garrido (List # 3462)

Date of Birth:

Department: Guam Fire Department

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$110,767.68 Annual Annuity: \$94,152.48 Percentage Earned: 84.999956

Effective Date: December 27, 2015

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

a. Name: Evangeline B. Calvo (List # 3329)

Date of Birth;

Department: Department of Education
Length of Service: 30 Years 01 Month 00 Days

Service Factor; 30.083 Average Annual Salary: \$68,336.98 Annual Salary: \$47,977.68 Percentage Earned: 70.207492

Effective Date: August 14, 2015

b. Name: Edward J. Cruz (List # 3282)

Date of Birth:

Department: Department of Parks & Recreation

Length of Service: 30 Years 00 Months 15 Days

Service Factor: 30.041

Average Annual Salary: \$104,187.81 Annual Annuity: \$73,038.24 Percentage Earned: 70.102481 Effective Date: May 30, 2015 c. Name: Joseph G. Flores (List # 3301)

Date of Birth:

Department: Guam Fire Department

Length of Service: 36 Years 00 Months 00 Days

Service Factor: 36.000

Average Annual Salary: \$123,013.92 Annual Annuity: \$104,561.76 Percentage Earned: 84.999941 Effective Date: June 27, 2015

d. Name: Michael A. Reyes (List # 3477)

Date of Birth;

Department: Department of Agriculture
Length of Service: 33 Years 02 Months 15 Days

Service Factor; 33.208 Average Annual Salary: \$81,847.24

Annual Salary: \$63,857.28 Percentage Earned: 78.020077

Effective Date: December 26, 2015

e. Name: Joseph P. Taitano (List # 3416)

Date of Birth:

Department: Department of Youth Affairs
Length of Service: 30 Years 02 Months 15 Days

Service Factor: 30.208
Average Annual Salary: \$69,748.57
Annual Annuity: \$49,186.80
Percentage Earned: 70.520155

Effective Date: October 01, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP (pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

There are no Service Retirement Application for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications for review

C. DISABILIT RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

There are no Deferred Age Retirement Applications for review

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

a. Name: Jose L. Borja

Date of Death: November 02, 2016

Annuity due Decease: \$38,154.96

Surviving Spouse: Angelita M. Borja (List #3736)

Survivor's Annuity: \$22,892.88 Percentage Earned: 59.999748%

Effective Date: November 02, 2016

b. Name: Manuel A. Leon Guerrero

Date of Death: November 24, 2016

Annuity due Decease: \$25,788.72

Surviving Spouse: Dorothy F. Leon Guerrero (List #3743)

Survivor's Annuity: \$15,473.28 Percentage Earned: 60.000186%

Effective Date: November 24, 2016

c. Name: Gordon E. Mailloux

Date of Death: November 05, 2016

Annuity due Decease: \$10,747.68

Surviving Spouse: Isabella Y.Y. Chu (List #3737)

Survivor's Annuity: \$ 6,448.56 Percentage Earned: 59.999553%

Effective Date: November 05, 2016

d. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity: Percentage Earned:

Effective Date:

Mary Ann A. Mesa November 12, 2016

\$18,485.04

Johnny Junior Mesa (List # 3740)

\$11,091.12 60.000519%

November 12, 2016

Name: e.

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity: Percentage Earned:

Effective Date:

Jeffrey H. Raker

November 10, 2016

\$21,956.88

Monika M. Raker (List #3739)

\$13,174.08 59.999781%

November 10, 2016

f. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity: Percentage Earned:

Effective Date:

Luis SN Reyes

October 28, 2016

\$111,736.32

Pacita A. Reyes (List #3735)

\$67,041.84

60.000042%

October 28, 2016

g. Name:

Date of Death:

Annuity due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Jesus M. Siguenza

November 12, 2016

\$16,947.36

Maria B. Siguenza (List #3741)

\$10,168.32

59.999433%

November 12, 2016

h. Name:

Date of Death:

Annuity Due Decease:

Surviving Spouse:

Survivor's Annuity:

Percentage Earned:

Effective Date:

Rodney J. Villagomez

November 08, 2016

\$17,859.60

Priscilla C. Villagomez (List # 3738)

\$10,715.76

60.000000%

November 08, 2016

- 2. Minor Child(ren) Survivor Stipend Application
- 3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3728	Name Date of Birth	Vincent D. Pangelinan
	Agency	Port Authority of Guam
	Effective Date	September 21, 2016
3729	Name	Margaret T. Artero
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 29, 2016
3730	Name	Kilafa H. Jackson
	Date of Birth	5
	Agency	Public Health & Social Services
	Effective Date	October 01, 2016
2721	Nama	Patricia R Salas
3731	Name Date of Birth	Patricia B. Salas
3731	Date of Birth	
3731	Date of Birth Agency	Department of Education
3731	Date of Birth	
3731 3732	Date of Birth Agency	Department of Education October 14, 2016
	Date of Birth Agency Effective Date	Department of Education
	Date of Birth Agency Effective Date Name	Department of Education October 14, 2016
	Date of Birth Agency Effective Date Name Date of Birth	Department of Education October 14, 2016 Pablo M. Aglubat
3732	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date	Department of Education October 14, 2016 Pablo M. Aglubat Public Defenders Service Corporation October 15, 2016
	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name	Department of Education October 14, 2016 Pablo M. Aglubat Public Defenders Service Corporation
3732	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name Date of Birth	Department of Education October 14, 2016 Pablo M. Aglubat Public Defenders Service Corporation October 15, 2016 Carmen G. Apillado
3732	Date of Birth Agency Effective Date Name Date of Birth Agency Effective Date Name	Department of Education October 14, 2016 Pablo M. Aglubat Public Defenders Service Corporation October 15, 2016

3734	Name Date of Birth	Mark DU Blas
	Agency Effective Date	Guam Fire Department October 15, 2016
3735	Name Surviving Spouse of Agency Effective Date	Pacita A. Reyes Luis SN Reyes Department of Education October 28, 2016
3736	Name Surviving Spouse of Agency Effective Date	Angelita M. Borja Jose L. Borja Guam Police Department November 02, 2016
3737	Name Surviving Spouse of Agency Effective Date	Isabella Y Y Chu Gordon E. Mailloux Governor's Office November 05, 2016
3738	Name Surviving Spouse of Agency Effective Date	Priscilla C. Villagomez Rodney J. Villagomez Department of Revenue & Taxation November 08, 2016
3739	Name Surviving Spouse of Agency Effective Date	Monika M. Raker Jeffrey H. Raker University of Guam November 10, 2016
3740	Name Surviving Spouse of Agency Effective Date	Johnny Junior Mesa Mary Ann A. Mesa Department of Education November 12, 2016
3741	Name Surviving Spouse of Agency Effective Date	Maria B. Siguenza Jesus M. Siguenza Department of Labor November 12, 2016

3742	Name Date of Birth Agency Effective Date	Maria Irene A. Cabral Department of Education November 19, 2016
3743	Name Surviving Spouse of Agency Effective Date	Dorothy F. Leon Guerrero Manuel A. Leon Guerrero Department of Public Works November 24, 2016