

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

DECEMBER, 2016



Members & Benefits Committee

December 16, 2016

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December - 2016 Report

Please find attached the Members' and Benefits Committee's December, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1. Defined Benefits	2,172	
2. Defined Contributions	<u>8,405</u>	
		10,577

B. No. of Retirees

1. Defined Benefits	7,197	
2. Defined Contributions	<u>873</u>	
		<u>8,070</u>

- 18,647

II. TOTAL STAFFING:

A. Benefit Services Division

1. Budget 2016	12	
Actual		6

B. Members' Services Division

1. Budget 2016	8	
Actual		4

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	0	
	B. Regular	1	
	C. ERIP	0	
			1
2.	Service Retirement		
	A. Regular	10	
	B. ERIP	0	
			10
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3728- 3743)		16
	TOTAL CASES REVIEWED		35

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 14, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/**Age** Retirement Application (§8119 pre 10/01/81)

a.	Name:	Jesse F. Pangelinan (List # 3434)
	Date of Birth:	
	Department:	Guam Legislature
	Length of Service:	21 Years 04 Months 00 Days
	Service Factor:	21.333
	Average Annual Salary:	\$23,371.76
	Annual Annuity:	\$11,296.08
	Percentage Earned:	48.332175
	Effective Date:	October 31, 2015

1(b) Optional/**Age** Retirement Application (§8120. post 10/01/81)

*There are no Optional/**Age** Retirement Applications (§8120. post 10/01/81) for review*

1 (c) Optional/**Age** Retirement Application (§8120.1 post 08/22/84)

*There are no Optional/**Age** Retirement Applications (§8120.1 post 08/22/84) for review*

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a.	Name:	Janet D. Beldad (List # 3471)
	Date of Birth:	
	Department:	Judiciary of Guam
	Length of Service:	36 Years 00 Months 00 Days
	Service Factor:	36.000
	Average Annual Salary:	\$62,941.12
	Annual Annuity:	\$53,499.84
	Percentage Earned:	84.999822
	Effective Date:	January 09, 2016

- b. Name: Joann D. Camacho (List # 3468)
Date of Birth:
Department: Guam Housing & Urban Renewal Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$57,087.93
Annual Annuity: \$48,524.64
Percentage Earned: 84.999823
Effective Date: January 01, 2016
- c. Name: Paul U. Camacho (List #3483)
Date of Birth:
Department: Department of Public Works
Length of Service: 29 Years 04 Months 15 Days
Service Factor: 29.375
Average Annual Salary: \$39,628.91
Annual Annuity: \$27,120.96
Percentage Earned: 68.437310
Effective Date: January 23, 2016
- d. Name: Catalina T. Cruz (List # 3454)
Date of Birth:
Department: Department of Labor
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$67,024.03
Annual Annuity: \$56,970.48
Percentage Earned: 85.000081
Effective Date: December 26, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: Kenneth JM Garrido (List # 3462)
Date of Birth:
Department: Guam Fire Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$110,767.68
Annual Annuity: \$ 94,152.48
Percentage Earned: 84.999956
Effective Date: December 27, 2015

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

a. Name: Evangeline B. Calvo (List # 3329)
Date of Birth;
Department: Department of Education
Length of Service: 30 Years 01 Month 00 Days
Service Factor; 30.083
Average Annual Salary: \$68,336.98
Annual Salary: \$47,977.68
Percentage Earned: 70.207492
Effective Date: August 14, 2015

b. Name: Edward J. Cruz (List # 3282)
Date of Birth:
Department: Department of Parks & Recreation
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$104,187.81
Annual Annuity: \$ 73,038.24
Percentage Earned: 70.102481
Effective Date: May 30, 2015

- c. Name: Joseph G. Flores (List # 3301)
Date of Birth:
Department: Guam Fire Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$123,013.92
Annual Annuity: \$104,561.76
Percentage Earned: 84.999941
Effective Date: June 27, 2015
- d. Name: Michael A. Reyes (List # 3477)
Date of Birth;
Department: Department of Agriculture
Length of Service: 33 Years 02 Months 15 Days
Service Factor; 33.208
Average Annual Salary: \$81,847.24
Annual Salary: \$63,857.28
Percentage Earned: 78.020077
Effective Date: December 26, 2015
- e. Name: Joseph P. Taitano (List # 3416)
Date of Birth:
Department: Department of Youth Affairs
Length of Service: 30 Years 02 Months 15 Days
Service Factor: 30.208
Average Annual Salary: \$69,748.57
Annual Annuity: \$49,186.80
Percentage Earned: 70.520155
Effective Date: October 01, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP
(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

There are no Service Retirement Application for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications for review

C. DISABILIT RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

There are no Deferred Age Retirement Applications for review

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

- a. Name: Jose L. Borja
Date of Death: November 02, 2016
Annuity due Decease: \$38,154.96
Surviving Spouse: Angelita M. Borja (List #3736)
Survivor's Annuity: \$22,892.88
Percentage Earned: 59.999748%
Effective Date: November 02, 2016
- b. Name: Manuel A. Leon Guerrero
Date of Death: November 24, 2016
Annuity due Decease: \$25,788.72
Surviving Spouse: Dorothy F. Leon Guerrero (List #3743)
Survivor's Annuity: \$15,473.28
Percentage Earned: 60.000186%
Effective Date: November 24, 2016
- c. Name: Gordon E. Mailloux
Date of Death: November 05, 2016
Annuity due Decease: \$10,747.68
Surviving Spouse: Isabella Y.Y. Chu (List #3737)
Survivor's Annuity: \$ 6,448.56
Percentage Earned: 59.999553%
Effective Date: November 05, 2016

- d. Name: Mary Ann A. Mesa
Date of Death: November 12, 2016
Annuity due Decease: \$18,485.04
Surviving Spouse: Johnny Junior Mesa (List # 3740)
Survivor's Annuity: \$11,091.12
Percentage Earned: 60.000519%
Effective Date: November 12, 2016
- e. Name: Jeffrey H. Raker
Date of Death: November 10, 2016
Annuity due Decease: \$21,956.88
Surviving Spouse: Monika M. Raker (List #3739)
Survivor's Annuity: \$13,174.08
Percentage Earned: 59.999781%
Effective Date: November 10, 2016
- f. Name: Luis SN Reyes
Date of Death: October 28, 2016
Annuity due Decease: \$111,736.32
Surviving Spouse: Pacita A. Reyes (List #3735)
Survivor's Annuity: \$67,041.84
Percentage Earned: 60.000042%
Effective Date: October 28, 2016
- g. Name: Jesus M. Siguenza
Date of Death: November 12, 2016
Annuity due Decease: \$16,947.36
Surviving Spouse: Maria B. Siguenza (List #3741)
Survivor's Annuity: \$10,168.32
Percentage Earned: 59.999433%
Effective Date: November 12, 2016
- h. Name: Rodney J. Villagomez
Date of Death: November 08, 2016
Annuity Due Decease: \$17,859.60
Surviving Spouse: Priscilla C. Villagomez (List # 3738)
Survivor's Annuity: \$10,715.76
Percentage Earned: 60.000000%
Effective Date: November 08, 2016

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3728	Name	Vincent D. Pangelinan
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 21, 2016
3729	Name	Margaret T. Artero
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 29, 2016
3730	Name	Kilafa H. Jackson
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2016
3731	Name	Patricia B. Salas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2016
3732	Name	Pablo M. Aglubat
	Date of Birth	
	Agency	Public Defenders Service Corporation
	Effective Date	October 15, 2016
3733	Name	Carmen G. Apillado
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 15, 2016

3734	Name Date of Birth Agency Effective Date	Mark DU Blas Guam Fire Department October 15, 2016
3735	Name Surviving Spouse of Agency Effective Date	Pacita A. Reyes Luis SN Reyes Department of Education October 28, 2016
3736	Name Surviving Spouse of Agency Effective Date	Angelita M. Borja Jose L. Borja Guam Police Department November 02, 2016
3737	Name Surviving Spouse of Agency Effective Date	Isabella Y Y Chu Gordon E. Mailloux Governor's Office November 05, 2016
3738	Name Surviving Spouse of Agency Effective Date	Priscilla C. Villagomez Rodney J. Villagomez Department of Revenue & Taxation November 08, 2016
3739	Name Surviving Spouse of Agency Effective Date	Monika M. Raker Jeffrey H. Raker University of Guam November 10, 2016
3740	Name Surviving Spouse of Agency Effective Date	Johnny Junior Mesa Mary Ann A. Mesa Department of Education November 12, 2016
3741	Name Surviving Spouse of Agency Effective Date	Maria B. Siguenza Jesus M. Siguenza Department of Labor November 12, 2016

3742	Name	Maria Irene A. Cabral
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 19, 2016
3743	Name	Dorothy F. Leon Guerrero
	Surviving Spouse of	Manuel A. Leon Guerrero
	Agency	Department of Public Works
	Effective Date	November 24, 2016